

CITY OF PORT COQUITLAM  
2023-2027 FINANCIAL PLAN AMENDMENT BYLAW

Bylaw No. 4357

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The Council of the Corporation of the City of Port Coquitlam enacts as follows:

1. CITATION

This Bylaw is cited as “2023-2027 Financial Plan Bylaw, 2023, No. 4305, Amendment Bylaw, 2023, No. 4357”.

2. ADMINISTRATION

That the “2023-2027 Financial Plan Bylaw No. 4305”, is amended by removing Schedule “A” and Schedule “B-1” and “B-2” and replacing them with the following Schedule “A” and Schedules “B-1” and “B-2” pages attached hereto and forming part of this Bylaw.

READ A FIRST TIME this	day of	, 2024
READ A SECOND TIME this	day of	, 2024
READ A THIRD TIME this	day of	, 2024

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Mayor

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Corporate Officer

**SCHEDULE "A"**

**Proposed Funding Sources and Expenditures**

	<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>
	<b>Budget</b>		<b>Budget</b>		<b>Budget</b>		<b>Budget</b>		<b>Budget</b>
<b>Revenues</b>									
Taxation & Other Levies	\$ 80,734,100	\$	\$ 83,096,300	\$	\$ 85,529,400	\$	\$ 88,035,500	\$	\$ 90,616,700
Utility Charges	27,449,800	\$	28,284,000	\$	29,142,700	\$	30,027,400	\$	30,938,400
Sale of Services	8,275,600	\$	8,151,600		8,151,600		8,151,600		8,151,600
Contributions	25,323,800	\$	12,167,700		3,102,700		3,102,700		3,102,700
Permits & Licences	3,060,900	\$	3,007,500		3,007,500		3,007,500		3,007,500
Investment Income	2,805,100	\$	2,805,100		2,805,100		2,805,100		2,805,100
Penalties & Fines	544,000	\$	544,000		544,000		544,000		544,000
Other Revenues	470,600	\$	470,600		470,600		470,600		470,600
<b>Total Revenues</b>	<b>\$ 148,663,900</b>	<b>\$</b>	<b>\$ 138,526,800</b>	<b>\$</b>	<b>\$ 132,753,600</b>	<b>\$</b>	<b>\$ 136,144,400</b>	<b>\$</b>	<b>\$ 139,636,600</b>
<b>Expenditures</b>									
City Operating Expenditures	\$ 103,583,200	\$	\$ 102,145,400	\$	\$ 104,346,000	\$	\$ 106,612,900	\$	\$ 108,947,500
External Debt Interest Expense	1,727,300		1,727,300		1,727,300		1,727,300		1,727,300
Amortization	12,000,000		12,000,000		12,000,000		12,000,000		12,000,000
<b>Total Operating Expenditures</b>	<b>\$ 117,310,500</b>	<b>\$</b>	<b>\$ 115,872,700</b>	<b>\$</b>	<b>\$ 118,073,300</b>	<b>\$</b>	<b>\$ 120,340,200</b>	<b>\$</b>	<b>\$ 122,674,800</b>
<b>Net Revenue (Expenditure)</b>	<b>\$ 31,353,400</b>	<b>\$</b>	<b>\$ 22,654,100</b>	<b>\$</b>	<b>\$ 14,680,300</b>	<b>\$</b>	<b>\$ 15,804,200</b>	<b>\$</b>	<b>\$ 16,961,800</b>
<b>Allocations</b>									
Net Transfers from Reserves	\$ 65,689,500	\$	\$ 20,995,500	\$	\$ 17,659,300	\$	\$ 17,759,300	\$	\$ 17,659,300
Net Transfers (to) Reserves	(36,423,600)	\$	(23,703,500)		(24,794,700)		(25,918,600)		(27,076,200)
Capital Expenditures	(70,080,500)	\$	(29,407,300)		(17,006,100)		(17,106,100)		(17,006,100)
Capital Contributed by Developers	(1,000,000)	\$	(1,000,000)		(1,000,000)		(1,000,000)		(1,000,000)
Unfunded Amortization	12,000,000	\$	12,000,000		12,000,000		12,000,000		12,000,000
External Debt Principal Repayment	(1,538,800)		(1,538,800)		(1,538,800)		(1,538,800)		(1,538,800)
<b>Total Allocations</b>	<b>\$ (31,353,400)</b>	<b>\$</b>	<b>\$ (22,654,100)</b>	<b>\$</b>	<b>\$ (14,680,300)</b>	<b>\$</b>	<b>\$ (15,804,200)</b>	<b>\$</b>	<b>\$ (16,961,800)</b>
<b>Financial Plan Balance</b>	<b>\$ -</b>	<b>\$</b>	<b>\$ -</b>	<b>\$</b>	<b>\$ -</b>	<b>\$</b>	<b>\$ -</b>	<b>\$</b>	<b>\$ -</b>

**SCHEDULE "B1"**  
**Transfer From Reserves**

<b>Transfers from Reserves</b>					
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
General Capital	\$ 23,177,600	\$ 11,271,000	\$ 10,654,600	\$ 10,654,600	\$ 10,654,600
Sewer Infrastructure	7,613,100	1,535,000	1,535,600	1,535,600	1,535,600
Vehicles & Equipment	6,674,800	2,275,000	1,356,100	1,356,100	1,356,100
Amenities	5,220,000	-	-	-	-
Growing Communities	3,400,000	-	-	-	-
Water Infrastructure	1,948,300	2,349,000	3,159,800	3,159,800	3,159,800
Roads (MRN)	1,250,000	-	-	-	-
Land Sale	752,500	-	-	-	-
Long Term General Infrastructure	644,200	644,200	644,200	644,200	644,200
RCMP	499,400	74,400	-	-	-
Artificial Field	371,900	-	-	-	-
Community Centre	370,300	-	-	-	-
Arts & Culture	315,900	-	-	-	-
Social Housing	300,000	-	-	-	-
Parking	274,000	9,000	9,000	9,000	9,000
Cart Replacement	246,400	250,000	250,000	250,000	250,000
Downtown	239,600	-	-	-	-
Cemetery Expansion	235,000	-	-	-	-
Environmental & Solid Waste	197,300	-	-	-	-
Transit Shelters	179,200	50,000	50,000	50,000	50,000
Information Systems	150,000	-	-	-	-
Building Maintenance	144,600	-	-	-	-
Trees	50,000	-	-	-	-
Public Safety Building	35,900	-	-	-	-
Long Term Sewer Infrastructure	-	1,200,000	-	-	-
Election	-	-	-	100,000	-
Allocated Accumulated Surplus - General	10,814,700	1,337,900	-	-	-
Allocated Accumulated Surplus - Water	73,700	-	-	-	-
Allocated Accumulated Surplus - Sewer	511,100	-	-	-	-
<b>Total Transfers from Reserves</b>	<b>\$ 65,689,500</b>	<b>\$ 20,995,500</b>	<b>\$ 17,659,300</b>	<b>\$ 17,759,300</b>	<b>\$ 17,659,300</b>

**SCHEDULE “B2”  
Transfers to Reserves**

<b>Transfers (to) Reserves</b>					
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
General Capital	\$ 14,509,600	\$ 10,654,600	\$ 10,654,600	\$ 10,654,600	\$ 10,654,600
Growing Communities	9,462,000	-	-	-	-
Long Term General Infrastructure	3,558,200	4,369,200	5,204,600	6,065,000	6,951,200
Water Infrastructure	3,159,800	3,159,800	3,159,800	3,159,800	3,159,800
Sewer Infrastructure	1,535,600	1,535,600	1,535,600	1,535,600	1,535,600
Vehicle & Equipment	1,356,100	1,356,100	1,356,100	1,356,100	1,356,100
Roads (MRN)	592,500	592,500	592,500	592,500	592,500
Long Term Water Infrastructure	346,200	449,500	556,000	665,700	778,700
Downtown Projects	319,600	319,600	319,600	319,600	319,600
Federal Gas Tax	257,300	257,300	257,300	257,300	257,300
Land Sale	255,000	255,000	255,000	255,000	255,000
Long Term Sewer Infrastructure	712,600	395,200	544,500	698,300	856,700
Cart Replacement	179,200	179,200	179,200	179,200	179,200
Parking	87,600	87,600	87,600	87,600	87,600
Transit Shelters	70,900	70,900	70,900	70,900	70,900
Election	21,400	21,400	21,400	21,400	21,400
<b>Total Transfers to Reserve Funds</b>	<b>\$ 36,423,600</b>	<b>\$ 23,703,500</b>	<b>\$ 24,794,700</b>	<b>\$ 25,918,600</b>	<b>\$ 27,076,200</b>