

## 2023 Property Tax Ratio Comparison

## Attachment 3

|                            | Business & Other |               | Light Industrial |               | Residential   |
|----------------------------|------------------|---------------|------------------|---------------|---------------|
| Municipality               | Tax Rate         | Tax Ratio     | Tax Rate         | Tax Ratio     | Tax Rate      |
|                            |                  |               |                  |               |               |
| Coquitlam                  | 6.5058           | 3.5191        | 4.3596           | 2.3582        | 1.8487        |
| Langley - Township         | 5.4507           | 3.2536        | 3.4091           | 2.0349        | 1.6753        |
| Burnaby                    | 4.7526           | 3.2481        | 3.5862           | 2.4509        | 1.4632        |
| New Westminster            | 8.0951           | 3.2374        | 7.7406           | 3.0957        | 2.5005        |
| North Vancouver - City     | 5.1800           | 3.1698        | 5.1800           | 3.1698        | 1.6342        |
| Vancouver                  | 5.0562           | 3.0959        | 5.0562           | 3.0959        | 1.6332        |
| Langley - City             | 5.5960           | 2.8099        | 4.1024           | 2.0600        | 1.9915        |
| Pitt Meadows               | 6.2026           | 2.7099        | 7.5622           | 3.3039        | 2.2889        |
| <b>Port Coquitlam</b>      | <b>5.2722</b>    | <b>2.7012</b> | <b>4.7353</b>    | <b>2.4261</b> | <b>1.9518</b> |
| North Vancouver - District | 4.1866           | 2.6819        | 5.6573           | 3.6241        | 1.5610        |
| Maple Ridge                | 6.2163           | 2.6601        | 6.2163           | 2.6601        | 2.3369        |
| Surrey                     | 3.7925           | 2.5307        | 2.4592           | 1.6410        | 1.4986        |
| Richmond                   | 3.5327           | 2.1724        | 3.5327           | 2.1724        | 1.6262        |
| West Vancouver             | 3.2699           | 2.1616        | 0.0000           | 0.0000        | 1.5127        |
| Delta                      | 4.1746           | 2.1574        | 3.4719           | 1.7943        | 1.9350        |
| Port Moody                 | 4.4181           | 1.9830        | 8.6350           | 3.8757        | 2.2280        |
| White Rock                 | 3.4655           | 1.5815        | 3.4875           | 1.5915        | 2.1913        |
|                            |                  |               |                  |               |               |
| <b>Average</b>             |                  | <b>2.6867</b> |                  | <b>2.4326</b> |               |

Source: <https://www2.gov.bc.ca/gov/content/governments/local-governments/facts-framework/statistics/tax-rates-tax-burden>