

Permissive Tax Exemption Bylaw – Adoption

RECOMMENDATION:

That Council adopt “Permissive Tax Exemption Bylaw, 2024, No. 4387”.


PREVIOUS COUNCIL/COMMITTEE ACTION

On October 8, 2024, Council gave first three readings of “Permissive Tax Exemption Bylaw, 2024, No. 4387”.

On October 1, 2024, Committee of Council approved:

1. *That the Hyde Creek Watershed Society, Kinsmen Club of Port Coquitlam, and Port Coquitlam Heritage and Cultural Society be approved for a permissive tax exemption for a period of 5 years, 2025-2029; and*
2. *That previously approved permissive property tax exemptions continue for the 2025 taxation year.*

OPTIONS (✓ = Staff Recommendation)

	#	Description
	1	Adopt the bylaw.
	2	Defer adoption of the Bylaw and request staff to provide further information (to be specified).
	3	Decline adoption of the Bylaw, which will retain the existing Bylaw.

Attachment 1 – Bylaw 4387

Attachment 2 – Report to Committee, October 1, 2024