CITY OF PORT COQUITLAM

PERMISSIVE TAX EXEMPTION BYLAW, 2023

Bylaw No. 4339

A Bylaw to allow for Permissive Tax Exemption for Atira Women's Resource Society (Occupier)

The Council of the Corporation of the City of Port Coquitlam enacts as follows:

1. CITATION

This Bylaw is cited as "Permissive Tax Exemption Bylaw, 2023, No. 4339."

2. <u>ADMINISTRATION</u>

- 2.1 The parcel of real property, described as:
- . Lot A, Plan EPP93689, District Lot 465, Group 1, New West District, PID: 031-030-874, being 2117 Prairie Avenue is hereby declared exempt from taxation except for the area commercially leased for profit in accordance with Section 224 of the Community Charter. This Bylaw provides for exemption from taxation for the calendar year 2024 unless revoked under section 3 of this bylaw.

3. PENALTIES & REPEAL

- 3.1 Council may impose penalties on an exempted organization for knowingly breaching the conditions of exemption, as outlined in the Permissive Property Tax Exemption policy (including amendments), including, but not limited to:
 - a) Revoking tax exemption status without notice; and
 - b) Requiring repayment of monies equal to the foregone tax revenue from the point in time an organization was deemed to no longer be in compliance.
- 3.2 This Bylaw will cease to apply to the aforementioned properties in the event that the use or ownership no longer conforms to the conditions necessary to qualify for exemption.

Mayor	Corporate Officer	
READ A THIRD TIME this	day of	, 2023
READ A SECOND TIME this	day of	, 2023
READ A FIRST TIME this	day of	, 2023