

CITY OF PORT COQUITLAM

PERMISSIVE TAX EXEMPTION BYLAW, 2023

Bylaw No. 4342

A Bylaw to allow for Permissive Tax Exemption for The City of Port Coquitlam (Occupier)

The Council of the Corporation of the City of Port Coquitlam enacts as follows:

1. CITATION

This Bylaw is cited as “Permissive Tax Exemption Bylaw, 2023, No. 4342.”

2. ADMINISTRATION

2.1 The parcel of real property, described as:

Lot A, Plan NWP21085, District Lot 463, Group 1, New West District, PID: 010-249-389 being 2171 Wilson Avenue is hereby declared exempt from taxation for Class 6 (parking) for the calendar years 2024-2028 in accordance with Section 224 of the Community Charter unless revoked under section 3 of this bylaw.

3. PENALTIES & REPEAL

3.1 Council may impose penalties on an exempted organization for knowingly breaching the conditions of exemption, as outlined in the Permissive Property Tax Exemption policy (including amendments), including, but not limited to:

- a) Revoking tax exemption status without notice; and
- b) Requiring repayment of monies equal to the foregone tax revenue from the point in time an organization was deemed to no longer be in compliance.

3.2 This Bylaw will cease to apply to the aforementioned properties in the event that the use or ownership no longer conforms to the conditions necessary to qualify for exemption.

READ A FIRST TIME this _____ day of _____, 2023

READ A SECOND TIME this _____ day of _____, 2023

READ A THIRD TIME this _____ day of _____, 2023

Mayor

Corporate Officer